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Dalian Port (PDA) Company Limited*

大連港股份有限公司

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Dalian Port (PDA) Company Limited*
WANG Huiying LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
30 June 2020

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors: WEI Minghui and SUN Dequan

Non-executive Directors: CAO Dong, QI Yue, YUAN Yi and NA Danhong

Independent Non-executive Directors: LI Zhiwei, LIU Chunyan and LAW Man Tat

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Dalian Port (PDA) Company Limited".*

* *For identification purposes only*

Dalian Port (PDA) Company Limited*
Announcement on the Progress of Trading Suspension in
Relation to Material Asset Restructuring under Planning

The board of directors and all directors of the Company confirm that the information in this announcement does not contain any false representation, misleading statement or material omission, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the contents herein.

Dalian Port (PDA) Company Limited* (hereinafter referred to as the “Company”) and Yingkou Port Liability Co., Ltd. (hereinafter referred to as “Yingkou Port”) are planning to merge by way of issuing A shares by the Company to all shareholders of Yingkou Port and raise supporting funds (hereinafter referred to as the “Transaction”). The Transaction is expected to constitute a material asset restructuring under the Measures for Administration of Material Asset Restructuring of Listed Companies (《上市公司重大资产重组管理办法》) and a connected transaction of the Company. The Transaction will not result in a change of the de facto controller of the Company.

As the Transaction is under planning and there are uncertainties, to ensure fair information disclosure, protect the interests of investors and avoid causing unusual fluctuations in the Company’s share price, upon application to the Shanghai Stock Exchange, trading of the Company’s A shares is expected to be suspended for no more than 10 trading days from the opening of the trading session of 22 June 2020 (Monday). For details, please refer to "Dalian Port (PDA) Company Limited* Announcement on Suspension of Trading in Relation to Material Asset Restructuring" (Ann. No. : Lin 2020-026) dated 20 June 2020 disclosed by the Company on China

Securities Daily, Shanghai Securities Daily, Securities Times, Securities Daily and the website of the Shanghai Stock Exchange (www.sse.com.cn).

As of the date of this announcement, the Company and relevant parties are actively organizing and implementing the related work of the Transaction in accordance with the Measures for Administration of Material Asset Restructuring of Listed Companies (《上市公司重大资产重组管理办法》) and other relevant regulations. To safeguard the interests of investors and avoid unusual fluctuations in the share prices of the Company, trading in the A shares of the Company will continue to be suspended according to the relevant regulations of the Shanghai Stock Exchange. Currently, the Company is preparing the material asset restructuring plan in accordance with the relevant requirements provided in Rules No. 26 on Standards for Contents and Format of Information Disclosure by Companies Publicly Issuing Securities – Material Asset Restructuring of Listed Companies (2018 revision) (《公开发行证券的公司信息披露内容与格式准则第 26 号—上市公司重大资产重组 (2018 年修订)》) and the Guidance on Disclosure of Material Asset Restructuring of Listing Companies (《上市公司重大资产重组信息披露业务指引》) of the Shanghai Stock Exchange. The Company expects to disclose the material asset restructuring plan approved by the board of directors and apply for resumption of trading before the expiration of the trading suspension.

The specific plan of the Transaction is still under negotiation and discussion and a formal transaction agreement is not yet entered into between the parties. The Transaction is still subject to necessary internal decision-making procedures and approval by the competent regulatory authorities before its formal implementation, which still involves uncertainties. Relevant information is all subject to the announcements published on the media designated by the Company for information disclosure. Investors are advised to pay attention to the subsequent announcements and the investment risks.

This announcement is hereby given.

Board of Directors of
Dalian Port (PDA) Company Limited*

30 June 2020